

Vision “Any student choosing business & finance does so because they see the value of it educationally, understand its relevance socially; they want to develop a love of the subject & can recognise its contribution to many of the skills they need to compete effectively in the world of work.”

KS5	Autumn Term 1	Autumn Term 2	Spring Term 1	Spring Term 2	Summer Term 1	Summer Term 2
Year 12 Finance	<p>Unit 1 – Financial Capability for the Immediate & Short Term. Topics 1-6 1 Purposes of Money 2 Personal Life Cycle 3 Payment Methods 4 Everyday Banking 5 Savings Products 6 Borrowing Products</p> <p>Topic Revision</p> <p>Key areas for learning What is money, its features, function and security, purchasing power, life stages, needs, wants and aspirations, impact on planning, risk, cash and its alternatives, different types of cards, payments abroad, different current accounts, benefits and feature of CA, opening and closing CA’s, issues of CA’s. Savings and links to Life Cycle, Interest Calculations (AER) Inflation, and Different Savings accounts, Tax choosing the right product, Security of Savings. APR, Good and Bad Debt, Credit Cards, charges, types, Different types of Loan</p>	<p>Unit 1 – Financial Capability for the Immediate & Short Term Topics 7-12 7 Providers 8 Consumer Protection 9 Budgets & Forecasts 10 Dealing with Unexpected Events 11 Dealing with Debt 12 Earnings</p> <p>Case study & Exam Prep Unit 1 Topic Revision Unit 1 Exam</p> <p>Key areas for learning Understand the similarities and differences between the main providers regarding their: ownership; products; size; history; – main communication /distribution channels.How do banks make a profit, Reasons for using different providers, what services are provided, trust, building societies, credit unions and friendly societies, NSI, Choosing the right providers, Consumer protection, Regulation, FCA/PRA responsibilities Financial Ombudsman, Financial Services Compensation Scheme, OFT, BBA, Budgets and benefits, Envelope budgeting, Cash flow forecasting, Cost of Living, Risk, Insurances, Debt and its causes, Dealing with debt, the national minimum wage; • maximum working hours; income tax and National Insurance; the documents that employees receive relating to income tax and National Insurance; and income tax returns.</p>	<p>Unit 2 – Financial Capability for the Medium & Long Term Topics 1-5 1 Needs, Wants & Aspirations 2 Savings & Investment Products 3 Borrowing Products 4 Dealing with Long Term Risks 5 Financial Planning</p> <p>Unit 1 Resit Case study & Exam Prep Topic Revision Unit 1 Resit</p> <p>Key areas for learning Understand needs wants and aspirations and how they change of life cycle, internal and external influences, Values and Beliefs, ethical investment, Saving over medium to long term, Income and Growth, Savings and Investments, Difference / Providers, Different products, Insurance linked products, Pensions and their differences, Loans and Med/Long term products, Mortgages types, LTV, Student loans, Risk and understanding it, risk and reward, calculated risk, Insurance, Savings and Investments, Trusts, Long and medium term planning, tools to support planning, consequences of ineffective planning</p>	<p>Unit 2 – Financial Capability for the Immediate & Short Term Topics 6-10 6 Financial Planning & Informed choices 7 Dealing with Unforeseen Events. 8 Ethics & Sustainability. 9 Sources of Information and advice. 10 Making an Informed Choice Case study & Exam Prep. Topic Revision Unit 2 Exam</p> <p>Key areas for learning Changing aims and aspirations, risk/reward spectrum, risk tolerance, choosing the right products, derived joint & competitive demand, external factors and their influence, products and the life cycle, impact of unforeseen events on medium / long term plans. Self-employed considerations, dealing with debt, consequences of debt, financial footprints, impartial advice, key factors for making financial decisions, ethics, CSR, Islamic - Sharia banking, Good financial advice and where to get it, Providers, Different types of media, Independent v Restricted advisors.</p>	<p>Unit 2 Resit Case study & Exam Prep</p> <p>Topic Revision.</p> <p>Unit 2 Resit</p>	<p>Year Completed Unit 3 Prep</p>
Year 13 Finance	<p>Unit 3– Sustainability of an Individual Finances. Topics 1-4 1 Personal Financial Stability 2 How the State can Help 3 Impact of External Factors 4 Monitoring & Adapting Personal Financial Plans</p> <p>Topic Revision</p> <p>Key areas for learning Understand needs wants and aspirations and how they change of life cycle planning, setting priorities, contingencies ,financial products The benefits system, should the state help, Universal Credit, Financial advice and help, PESTLE, Clear Objectives, Attitudes to planning , budget planning and tracking and benefits of adapting plans,</p>	<p>Unit 3– Sustainability of an Individual Finances. Topics 5-7 5 Good debt, Bad debt 6 Impact of global events and ethics 7 Impact of recent changes</p> <p>Topic Revision Case study & Exam Prep Unit 3 Unit 3 Exam</p> <p>Key areas for learning The benefits and costs of borrowing, Debt, Financial footprints, solutions for those in debt, Cultural and Societies perceptions of debt. Globalisation Investment decisions Corporate social responsibility (CSR) Ethically branded organisations, products & operations. Sustainability of products and markets, Legislation</p>	<p>Unit 4 – Sustainability of the Financial Sector Topics 1-5 1 The Financial System 2 Competition in Financial Services Sector 3 Sustainability in Financial Services Sector 4 Impact of Media in Financial Services Sector 5 External Influences on Financial Services Providers & Products</p> <p>Topic Revision Unit 3 Resit Case study & Exam Prep Unit 3 Resit</p> <p>Key areas for learning Financial Institutions, Bank of England, Roles of Regulatory Bodies, New providers, methods used by financial services providers to respond to competition Supply & Demand, Regulation, Consumer Choice, Responsible lending and borrowing. Maintaining sustainability. Role of consumer protection, How issues are treated, Bias, External influences on financial services providers through PESTEL analysis</p>	<p>Unit 4 – Sustainability of the Financial Sector Topics 6-10 6 Impact of Change & Uncertainty on Financial Products 7 Marketing Materials & their effectiveness. 8 Attracting, retaining & satisfying customers. 9 Market Segmentation &Product Development 10 Case Studies Topic Revision Case study and Exam Prep. Unit 4 Exam</p> <p>Key areas for learning Change, uncertainty, risk, attitudes to financial products, different philosophies and beliefs, CSR, Ethical & Environmental considerations, Marketing materials, content purpose and regulatory requirements, Managing Customer relationships, Marketing Mix, Attracting Customers, Customer Satisfaction, Market Segmentation and Research, Product development and Key factors.</p>	<p>Unit 4 Resit Case study & Exam Prep.</p> <p>Topic Revision.</p> <p>Key areas for learning</p> <p>Unit 4 Resit</p>	<p>Course Completed</p>